

MICHIGAN AFFORDABLE HOUSING COMMUNITY FIVE YEAR ACTION PLAN	
WORKGROUP NAME:	Preservation of Federally Assisted Housing
DATE:	September 12, 2005

WORKGROUP STATUS UPDATES
<ul style="list-style-type: none"> • It was decided to postpone gathering data on the entire portfolio of affordable housing till after other research assignments are done. Susie and Lisa will continue to gather the current portfolio data. • The team was reminded that the Summary of Research Findings and Critical Issues are due on Tuesday, October 11, 2005. The Research Findings Summary Form was distributed and discussed at some length. • Jerry Krueger described the Website created by his assistant Janice. The Preservation Work Group web site acdmail.com/preservation/ allows the team to keep the research and progress organized. Any files or information to be posed on the website should be sent to Janice. • It was suggested that the team still needed data on the Pass Thru Program to determine how important it has been to the preservation effort. Rick Eusani as a research volunteer will gather this information • Marv Veltkamp distributed a Housing Advisory Group handout re IRS. He suggested that the team keep track of pending legislation but not use it to make decisions till final is available. • Mary will assist Marv on phone call with pending legislation. • Gary Heidel has informed Mary Levine there is no pending State legislation. Mary will ask for an update. • Marv updated the team on the activities of his subgroup of the Multifamily Development team on rural activity. • The team agreed that a smaller group would work on charting existing preservation programs by program financing type –Jerry Krueger, Lisa Greene and John Hundt agreed to participate. The team will need to identify length of affordability achieved by each program and whether the program financing type was at risk of being lost to market or deterioration.